

**REGULAR MEETING  
BOARD OF TRUSTEES  
ARVADA FIRE PROTECTION DISTRICT  
VOLUNTEER FIREFIGHTER PENSION FUND  
7903 Allison Way, Arvada, Colorado  
May 7, 2018**

Chairman Bob Monzingo called the May 7, 2018 regular meeting of the Pension Board to order at 7:12 p.m.

**ATTENDANCE**

**Trustees Present:**

Bob Monzingo, President/Chairman  
Tim Allport, Secretary  
Tom McAdam, Trustee  
Bob Loveridge, Trustee  
Jeff Van Es, Trustee  
Kirk Rasmussen, Trustee

**Trustees Absent:**

Matt Kramer, Treasurer

**Also Present:**

Chief Jon Greer  
Deputy Chief Mike Piper  
Dino Ross, Attorney for the District

**ADDITIONS OR DELETIONS TO AGENDA**

None.

**PUBLIC COMMENT**

None.

**APPROVAL OF MINUTES**

Trustee Loveridge moved to approve the minutes of the February 5, 2018 Pension Board meeting as presented. Trustee Rasmussen seconded. The motion passed unanimously.

**PENSION FUND REPORT**

**Matt Veenker - 1<sup>st</sup> National Bank**

Mr. Veenker reported that pension fund payments for the first quarter of 2018 were \$ 283,101.54, including \$ 0.00 in funeral benefits. There are currently 201 pensioners and beneficiaries receiving a monthly pension.

The stock market has settled down a little bit from the ups and down experienced in the last few months. This is the second longest bull market in US history. Earnings are strong and he does not see any great concern right now. The Pension Fund's investment portfolio is fairly well balanced between stocks and bonds. Mr. Veenker reviewed the investment returns with the Pension Board.

**ACCEPTANCE OF PENSION FUND REPORTS**

Trustee Allport moved to accept the Pension Fund reports for the fourth quarter of 2017. Trustee McAdam seconded. The motion passed unanimously.

**OLD BUSINESS**

None.

**NEW BUSINESS**

None.

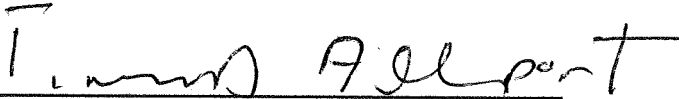
**FOR THE GOOD OF THE PENSION BOARD**

Trustee McAdams noted that the Metro Wastewater District requires its beneficiaries to sign a notarized letter each year to confirm their eligibility to receive pension benefits and asked if this Pension Board should have a similar requirement. Board discussion followed. Mr. Veenker stated that he will look into the question.

**MOTION TO ADJOURN**

Trustee Rasmussen moved to adjourn the Pension Board meeting. Trustee Loveridge seconded. The motion passed unanimously.

The meeting was adjourned at 7:34 p.m.



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Tim Allport, Secretary

cc: Website