

**REGULAR MEETING
BOARD OF TRUSTEES
ARVADA FIRE PROTECTION DISTRICT
VOLUNTEER FIREFIGHTER PENSION FUND
7903 Allison Way, Arvada, Colorado
May 7, 2018**

Chairman Bob Monzingo called the May 7, 2018 regular meeting of the Pension Board to order at 7:12 p.m.

ATTENDANCE

Trustees Present:

Bob Monzingo, President/Chairman
Tim Allport, Secretary
Tom McAdam, Trustee
Bob Loveridge, Trustee
Jeff Van Es, Trustee
Kirk Rasmussen, Trustee

Trustees Absent:

Matt Kramer, Treasurer

Also Present:

Chief Jon Greer
Deputy Chief Mike Piper
Dino Ross, Attorney for the District

ADDITIONS OR DELETIONS TO AGENDA

None.

PUBLIC COMMENT

None.

APPROVAL OF MINUTES

Trustee Loveridge moved to approve the minutes of the February 5, 2018 Pension Board meeting as presented. Trustee Rasmussen seconded. The motion passed unanimously.

PENSION FUND REPORT

Matt Veenker - 1st National Bank

Mr. Veenker reported that pension fund payments for the first quarter of 2018 were \$ 283,101.54, including \$ 0.00 in funeral benefits. There are currently 201 pensioners and beneficiaries receiving a monthly pension.

The stock market has settled down a little bit from the ups and down experienced in the last few months. This is the second longest bull market in US history. Earnings are strong and he does not see any great concern right now. The Pension Fund's investment portfolio is fairly well balanced between stocks and bonds. Mr. Veenker reviewed the investment returns with the Pension Board.

ACCEPTANCE OF PENSION FUND REPORTS

Trustee Allport moved to accept the Pension Fund reports for the fourth quarter of 2017. Trustee McAdam seconded. The motion passed unanimously.

OLD BUSINESS

None.

NEW BUSINESS

None.

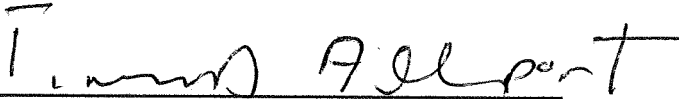
FOR THE GOOD OF THE PENSION BOARD

Trustee McAdams noted that the Metro Wastewater District requires its beneficiaries to sign a notarized letter each year to confirm their eligibility to receive pension benefits and asked if this Pension Board should have a similar requirement. Board discussion followed. Mr. Veenker stated that he will look into the question.

MOTION TO ADJOURN

Trustee Rasmussen moved to adjourn the Pension Board meeting. Trustee Loveridge seconded. The motion passed unanimously.

The meeting was adjourned at 7:34 p.m.



Tim Allport, Secretary

cc: Website